



POLICY – FN 13

TAX INSTALLMENT PLAN

APPROVAL DATE:	2008-10-13	CROSS-REFERENCE:	
RESPONSIBILITY:	Administration		
APPROVER:	Council	APPENDICES:	
REVISION DATE (s):	2013; 2021-12-13	REVIEW DATE:	2026

POLICY STATEMENT

To establish the way in which monthly payments are received by the Village of Marwayne to allow residents the ability to make payment installments towards their tax account without interest being applied.

BACKGROUND

The Village of Marwayne has been providing residents the option to pay their taxes monthly since 2008 in an effort to ease the burden of one lump sum payment each spring. The plan is free of charge provided that residents complete the required paperwork by the annual deadline.

OBJECTIVE

To outline the administrative process for the pre-authorized tax installment payment plan.



DEFINITIONS

CAO is the Chief Administrative Officer for the Village of Marwayne in the Province of Alberta.

Employee is a full-time permanent Employee of the Village of Marwayne in the Province of Alberta.

Employer is the Village of Marwayne in the Province of Alberta.

Village is the Village of Marwayne in the Province of Alberta.

GUIDING PRINCIPLES

In accordance with Bylaw 475-08, this policy establishes the way in which the Village accepts payment under the tax installment plan.

- The Village of Marwayne accepts pre-authorized payments by either post dated cheques or direct debit from the owner's bank account.
 - Post dated cheques must be received up front by the Village of Marwayne prior to the first payment date of the plan. Cheques should be made on any date of the month between the 1st and 15th. The consent form, attached hereto as Schedule "A", must be completed prior to enrollment.
 - For direct debit, attached hereto as Schedule "B", must be completed prior to enrollment in the plan. Debits are made on the 15th of each month.
- To be eligible for the plan, the owner's tax account must be paid in full and in good standing.
- The pre-authorized payment plan runs from January to December with pre-determined monthly amounts which are determined as follows:
 - The first six (6) months are based on the previous years' tax levy.
 - The last six (6) months are adjusted to reflect the actual remaining balance for the year upon the issuance of the tax assessment notice.
- The balance on the owners tax account must be \$0 by December 31.
- Authorization and enrollment in the plan can be cancelled at any time upon written notice being provided to the Village of Marwayne. All outstanding taxes at the time of cancellation shall immediately become



due and payable and will be subject to the penalties as outlined in the property tax bylaw.

- In the event that the property is sold or there is a change to the payment type, owners must notify the Village of Marwayne at least ten (10) days prior to the next payment date.
- The Village of Marwayne shall provide written notice of the amount to be debited at least ten (10) calendar days before the due date of the first pre-authorized payment. Any changes to the amount or payment date shall be communicated via correspondence to the property owner.
- The Village does not refund any credits on the tax roll account in the event the property is sold. It is the responsibility of the property owner to ensure this amount is accounted for during the sale with their respective lawyer. The purchaser of the property will be entitled to all credits on the account upon closing.
- The owner of the property will continue to receive their tax notice on an annual basis, regardless of whether or not they are enrolled in the plan.

ROLES & RESPONSIBILITIES

ROLE/TASK	TITLE (s) OF PERSON RESPONSIBLE
HANDLING INQUIRIES & COMMUNICATING POLICY	Chief Administrative Officer
MONITORING REVIEWS AND REVISIONS	Administrative Assistant



SCHEDULE "A" – Pre-Authorized Debit Form

Roll Number

Property Address

Legal Description

Lot Block Plan

Description

Name and Mailing Address

Financial Institution that payment is to come from

Name of Financial Institution

Branch Address

City

Province

Postal Code

Branch and Institution Number

Account Number

1. I/we hereby authorize the Village of Marwayne and its Financial Institution to debit my account listed above:
 - a. For property taxes in the amount of the monthly payment calculated by the Village of Marwayne on the 15th day of each month beginning on the date indicated below.
 - b. And which amount may increase/decrease to the amount shown on the annual combined Property Assessment and Tax Notice by the Village of Marwayne to reflect monthly adjustments required on the new balance.
2. A cheque marked "VOID" is attached to this authorization.
3. This authorization may be cancelled at any time upon written notice by me/us, and all outstanding taxes become due and payable and subject to penalties.
4. Any payment return NSF may result in termination of the plan, and all outstanding taxes become due and payable and subject to penalties.
5. In the event of a sale of the above noted property or a change in bank accounts, I/we will notify the Village of Marwayne at least 10 days prior to the next payment date, to arrange for cancellation, or to provide the new bank account information and a cheque marked "VOID".
6. Any delivery of this authorization to you constituted delivery by me/us.



7. All persons whose signatures are required to sign on the bank account have signed the agreement below.

Signature

Signature

Date

(____)_____
Phone Number

Email Address



SCHEDULE "B" – Post Dated Cheque Form

You must attach a cheque marked "VOID" to this form.

Name and Mailing Address

Roll Number

Lot Block Plan

Property Address

Roll Number

1. I/we hereby authorize the Village of Marwayne to deposit a post-dated cheque on the ____ of the month or on the next banking day thereafter.
 - a. For all property taxes including any local improvement levies payable to the Village of Marwayne
 - b. In the amount of the monthly payment calculated on the ____ day of each month beginning on the date indicated below.
 - c. And which amount may increase/decrease to the amount shown on the annual combined Property Assessment and Tax Notice by the Village of Marwayne to reflect monthly adjustments required on the new balance.
2. Post-dated cheque payment method allows payment to be made equally over the year, without interest being applied. The Village will accept post-dated cheques to pay annual taxes and will not apply interest as long as all conditions set forth in this policy are met.
3. The first 6 post-dated cheques are to be in the villages' possession prior to the first payment. The next 6 post-dated cheques are to be in the possession of the village prior to July 1 with the adjusted amounts about receipt of that years tax assessment notice.
4. This authorization may be cancelled at any time upon written notice by me/us, and all outstanding taxes become due and payable and subject to penalties.
5. Any payment return NSF may result in termination of the plan, and all outstanding taxes become due and payable and subject to penalties.
6. In the event of a sale of the above noted property or a change in bank accounts, I/we will notify the Village of Marwayne at least 10 days prior to the next payment date, to arrange for cancellation.
7. Any delivery of this authorization to you constituted delivery by me/us.
8. All persons whose signatures are required to sign on the bank account have signed the agreement below.

Signature

Signature

Date

(____)_____
Phone Number

Email Address